NEGOTIATE LIKE YOUR LIFE DEPENDS ON IT

Let's change the mindset about money SHIVANGI DAS



THIS IS ME

- Software engineer in BJSS
- From India, living in Newcastle upon Tyne, UK
- Love traveling the world and eating delicious food
- Passionately empowering women in tech
- Learning and raising awareness about personal finance

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Shivangi Das: "Representation matters."



Representation matters because if you can see it, you can be it. That's why I'm so keen to do what I can to encourage more women into tech careers.

I've been part of so many women in tech communities over the 6 years I've worked in tech, and they've offered the welcoming, encouraging and supportive environment that I needed to keep loving to code.

I hope that by delivering the course with Code First Girls I've been able to inspire more women into considering a digital role.

AGENDA

- Why negotiate?
- Find your why, aligned with your values.
- How to begin?
- What else is up for discussion?



UNLEARN - MONEY CORRUPTS

ON AVERAGE, WOMEN GLOBALLY ARE PAID ABOUT 20 PERCENT LESS THAN MEN

- INTERNATIONAL LABOUR ORGANIZATION (ILO)



Gender wage gap Employees, Percentage, 2021 or latest available

OECD Data

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GENDER PAY GAP

- https://gender-pay-gap.service.gov.uk/
- The gap comes from the low ratio of women in high paying leadership roles.



Proportion of women in senior and middle management positions, 2021

Estimates based on employment by occupation. 'Senior and middle management' correspond to those employed as "legislators, senior officials and managers " under the International Standard Classification of Occupations.



Source: United Nations Statistics Division



OurWorldInData.org/economic-inequality-by-gender • CC BY

GENDER PAY GAP

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- https://gender-pay-gap.service.gov.uk/EmployerReport/NEbsNNV5/2022

omen in high paying leadership roles. EmployerReport/NEbsNNV5/2022

GENDER PARITY IS NOT RECOVERING. IT WILL TAKE THE GLOBAL GENDER GAP.

- GLOBAL GENDER GAP REPORT 2022

ANOTHER 132 YEARS TO CLOSE

RACIAL PAY GAP



Confronting the Racial Pay Gap by Stephanie Bornstein



Racial pay gap for women

TABOO ON TALKING ABOUT SALARIES



Forbes - The Money Taboo vicious cycle

WHY NEGOTIATE

- Unlearn money corrupts
- Gender pay gap
- **Racial pay gap**
- Taboo on talking about salary

Plus ...

Inflation, higher cost of living

FIND YOUR WHY

ALIGNED WITH YOUR VALUES

WHAT DO YOU VALUE

- Health physical, mental and emotional
- **Relationships friends and family**
- **Education higher education, personal growth and development Retirement - FIRE movement (Financial Independence Retire Early)**
- **Buying a house**

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- Children give them a nice life and set them up for the future
- Travel cultures, food, people
- Social causes sponsor artists, sponsor a child's education, animal welfare
- A more accessible world

MONEY PROVIDES A MEANS TO DO GOOD FOR YOURSELF AND EVERYONE AROUND YOU

HOW TO BEGIN?

FIRST THINGS FIRST

- **Research the market rate for your responsibilities**
 - Levels.fyi
 - Glassdoor
 - Payscale
 - LadiesGetPaid
- Talk about salaries and perks
 - Partner
 - **Colleagues and friends**
 - LinkedIn connections
- Keep a list of your accomplishments and brag about them

NUMBERS GAME

- Walk-away offer
- Happy offer
- Hell yes offer

BE KIND, OPTIMISTIC AND HONEST

WHAT TO SAY WHEN

- In between Hell Yes and Happy offer "I appreciate the offer and look forward to discuss the benefits" (pick 1 or 2 from list in next section)
- Close to Happy number "We're in the same ballpark. For an average candidate that salary would be a great place to start however, I fully intend to make an above average contribution and have a demonstrated track record for doing so. Can we discuss getting a little close to <your happy number>"
- Close to Walk-away offer "I am thrilled to be considered, but we are very far apart on salary. Could we discuss getting closer to the X to<your happy number> range"

THERE'S MORE

ON THE TABLE

PERKS OTHER THAN PAY

- **Better job title**
- Flexi time
- **Remote work**
- 4 day work week
- Holidays
- **Paternity and maternity leaves**
- Upskilling and training budget Conferences, workshops, certificates
- Leadership training, coaching
- **Volunteering days**

READING RECOMMENDATIONS

- **Never split the difference Chris Voss (book)**
- My ten rules for negotiating a job offer Haseeb Qureshi (blog https://haseebq.com/my-ten-rules-for-negotiating-a-job-offer/)
- Girls That Invest Simran and Sonya (book and podcast)

REFERENCES

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- <u>https://www.forbes.com/sites/brettwhysel/2020/02/18/the-money-taboo-what-can-we-do-about-it-talk/?sh=149ad4ed64af</u>
- <u>https://www.thefinishingschool.co/</u> Get your money honey by Alison Taffel Rabinowitz

